

SOLANA BIOFUELS LIMITED

(Formerly Southern Online Bio Technologies Limited)



Date: 30.09.2025

To,
Listing Compliance Department
M/s. BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001.

Dear Sir/ Madam,

Sub: Proceedings of 27th Annual General Meeting of the Company.

Ref: Scrip Code SBTL / 532669

With reference to the Above Cited Subject, we would like to submit the following information/documents with regard to the 27th Annual General Meeting of the Company.

1. Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as **Annexure- I**.
2. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as **Annexure - II**.
3. Report of Scrutinizer dated September 29, 2025, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014. as **Annexure - III**.

We request to take the same on your record.

Thanking you.

Yours faithfully,

For **Solana Biofuels Limited**

(Formerly Southern Online Bio Technologies Limited)

Dr Devaiah Pagidipati

Chairman and Managing Director

DIN: 05147621

Encl: A/a.

CIN: L72900TG1998PLC030463

Registered Office: A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004. Telangana, India.

Phones: +91-40-23241999, +91-40-44341999, Fax: +91-40-23241444, email: cs@sol.net.in, website: www.sol.net.in

Unit - I : Survey No. 6 & 7, Samsthan Narayanapur (V&M), Yadadri Bhuvanagiri Dist., Telangana, Ph.: +91 8681 287575

Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh, India.

Corporate Office: Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.

Annexure-I

PROCEEDINGS OF THE 27TH ANNUAL GENERAL MEETING OF SOLANA BIOFUELS LIMITED HELD ON TUESDAY, 30TH DAY OF SEPTEMBER, 2025 AT 04:30 P.M. AT ANION CONFERENCE HALL, 8TH FLOOR, SWARNA JAYANTI COMPLEX, BESIDE MAITRIVANAM, AMEERPET, HYDERABAD, TELANGANA 500038

The meeting commenced at 04:30 P.M. (IST) and concluded at 04:55 P.M. (IST)

Members were present in Person: 5

Members were present in Proxy: Nil

Members present through Authorized Representatives: Nil

The presence of the following was acknowledged by the Company Secretary:

- | | |
|------------------------------------|----------------------------------|
| 1. Dr. Devaiah Pagidipati | – Chairman and Managing Director |
| 2. Mr. Brijmohan Venkata Mandala | – Non-Executive Director |
| 3. Dr. Sunitha Raj Burra | – Independent Director |
| 4. Mr. Yenigalla Sarat | – Independent Director |
| 5. Mr. R Naresh Babu | – Company Secretary |
| 6. Mr. UUV Ravikanth | – Chief Financial Officer |
| 7. Mr. G S Gowtham | – Chief Operating Officer |
| 8. Mr. Sree Rama Chandra Murthy Ch | – Statutory Auditor |
| 9. Mr. Jineshwar Kumar Sankhala | – Scrutinizer |

1. At the outset, Company Secretary extended a warm welcome to the Shareholders at the 27th AGM of the Company. Company Secretary also welcomed the Directors present at the meeting.
2. The Chairman on confirmation that the requisite quorum being present, ordered the meeting to commence.
3. The Chairman introduced the other members of the Board who were present at the meeting to the shareholders.
4. The Statutory Registers, Proxy Register, Auditors Report, Secretarial Auditors Report, along with other inspection documents were made available during the meeting for inspection by members.
5. The Chairman also informed the members about the presence of representative from M/s. Darapaneni & Co., Statutory Auditors of the Company.

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6. Thereafter, the Chairman and Managing Director welcomed the Shareholders and delivered his speech.
7. With the consent of the members present notice convening the 27th Annual General Meeting, Directors Report, the Auditors Report on financial Statements and Secretarial Auditors Report were taken as read.
8. The Chairman thereafter informed the members the following:
 - a. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, Company had provided a remote e-voting facility to the members of the Company in respect of business to be transacted at the 27th AGM.
 - b. The e-voting period commenced on 27th September, 2025 at 9:00 A.M. and ended on 29th September, 2025 at 05:00 P.M
 - c. Facility of voting through ballot paper was available at the AGM and the ballot papers were distributed for voting at the meeting.
 - d. Members/ Proxy attending the AGM, who have not voted using remote e-voting were allowed to vote through Ballot Papers.
9. Mr. Jineshwar Kumar Sankhala, Practicing Company Secretary, who was the Scrutinizer for the e-voting process, was appointed to act as the Scrutinizer to scrutinize the polling process in a fair and transparent manner.
10. Thereafter, the Chairman and Managing Director took the Items no 1 to 4 of the Notice and explained the objectives of each item of the Notice and invited queries from the Members.
11. After answering the queries of the Shareholders, the Chairman requested the Members to cast their vote in the Ballot Box.
12. The resolutions proposed as per Notice of 27th AGM, are as follows:

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SI No	Resolution	Resolution Type
1	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors' and Auditors' thereon.	Ordinary
2	To appoint a Director in place of Mr Brijmohan Venkata Mandala, Director (DIN: 00295323), who retires by rotation and being eligible offers himself for reappointment.	Ordinary
3	To Approval of Material Related Party Transactions of the Company.	Special
4	Appointment of Secretarial Auditors.	Special

13. The Chairman thereafter announced that the consolidated voting results will be announced within the statutory time period and the same will be submitted with the stock exchanges, placed on the website of the Company and also on the website of the e-voting agency along with the Scrutinizers Report.
14. The Company Secretary extended vote of thanks
15. The Chairman declared the meeting concluded.

Thanking you.

Yours faithfully,

For **Solana Biofuels Limited**

(Formerly Southern Online Bio Technologies Limited)

Dr Devaiah Pagidipati

Chairman and Managing Director

DIN: 05147621

CIN: L72900TG1998PLC030463

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To

Listing Compliance Department

M/s. BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of the Voting (Combined: E-Voting and Poll) Of 27th Annual General Meeting

Ref: as Per Regulation 44 Of SEBI (LODR) Regulation 2015

DETAILS OF VOTING RESULTS

Sr No	PARTICULARS	DETAILS			
1	Date of AGM	Tuesday, September 30 th 2025.			
2	Total number of shareholders as on Record Date/Cutoff Date	7			
3	No of shareholders present in the meeting either in Person or Through proxy	<u>Promoter & Promoter Group</u>		<u>Public</u>	
		In person	Through proxy	In person	Through proxy
		5	0	0	0
4	No of shareholders attended the meeting though video conference	NA			
5	E-Voting period	Saturday, 27 th September 2025 at 9:00 AM and ends on Monday, 29 th September, 2025 at 5:00 PM.			

As per the consolidated results of e-voting and poll on item no. (1) (2) (3) and (4) of the notice of the AGM, all the resolution passed by REQUISITE MAJORITY.

We request you to take the same on record.

Thanking you.

Yours faithfully,

For **Solana Biofuels Limited**

(Formerly Southern Online Bio Technologies Limited)

Dr Devaiah Pagidipati

Chairman and Managing Director

DIN: 05147621

CIN: L72900TG1998PLC030463

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors' and Auditors' thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45000000	44997000	99.9933	44997000	0	100.0000	0.0000
	Poll		1000	0.0022	1000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		45000000	44998000	99.9956	44998000	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Total		45000000	44998000	99.9956	44998000	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr Brijmohan Venkata Mandala, Director (DIN: 00295323), who retires by rotation and being eligible offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45000000	44997000	99.9933	44997000	0	100.0000	0.0000
	Poll		1000	0.0022	1000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		45000000	44998000	99.9956	44998000	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Total		45000000	44998000	99.9956	44998000	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approval of Material Related Party Transactions of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45000000	44997000	99.9933	44997000	0	100.0000	0.0000
	Poll		1000	0.0022	1000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		45000000	44998000	99.9956	44998000	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Total		45000000	44998000	99.9956	44998000	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Secretarial Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45000000	44997000	99.9933	44997000	0	100.0000	0.0000
	Poll		1000	0.0022	1000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		45000000	44998000	99.9956	44998000	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Total		45000000	44998000	99.9956	44998000	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	



CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman

27th Annual General Meeting of

SOLANA BIOFUELS LIMITED

(Formerly Southern Online Bio Technologies Limited)

Held on September 30, 2025 at 04:30 PM at

Anion Conference Room, 8th Floor,

Swarna Jayanti Complex, Beside Maitrivanam,

Ameerpet, Hyderabad - 500038 Telangana.

Dear Sir,

Sub: Consolidated Report on electronic voting carried out during Saturday, September 27, 2025 at 09:00 A.M and ends on Monday, September 29, 2025 at 05:00 P.M. and on Physical voting conducted through poll at the 27th Annual General Meeting (AGM) of M/s. Solana Biofuels Limited (Formerly Southern Online Bio Technologies Limited) held on Tuesday 30th September, 2025.

With reference to the above subject, I, Jineshwar Kumar Sankhala, Practicing Company Secretary, (P.S Rao & Associates, Company Secretaries) state that I was appointed as a scrutinizer in terms of a resolution passed by the Board of Directors of the Company, on August 14, 2025 for scrutinizing the e-voting process during Saturday, September 27, 2025 at 09:00 A.M and ends on Monday, September 29, 2025 at 05:00 P.M. and physical voting conducted through poll at the 27th AGM at Anion Conference Room, 8th Floor, Swarna Jayanti Complex, beside Maitrivanam, Ameerpet, Hyderabad - 500038, in a fair and transparent manner, for ascertaining the requisite majority and for giving my report in connection with the items of business as provided in the notice dated August 14, 2025. I report as under:



1. The Company availed the services of M/s. Central Depository Services (India) Limited (CDSL) (hereinafter referred to as the "Service Provider") to offer the electronic voting facility to its shareholders. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on Saturday, September 27, 2025 at 09:00 A.M and ends on Monday, September 29, 2025 at 05:00 P.M. The shareholders whose names appeared in the Register of Members /List of Beneficial Owners as on 23rd day of September, 2025 (i.e. cut - off date) were allowed to participate and vote electronically on all the items of business during the aforesaid period of e- voting on 30th September, 2025, the votes cast through e-voting facility were duly unblocked by me in the capacity of the Scrutinizer the ballot box kept at venue of AGM unblocked by me in the presence of 2 persons who were present as witnesses.
2. The Chairman ordered for a Poll facility at the venue to the shareholders who attended the meeting and did not participate in the E-voting facility by the company to cast their votes through poll at the 27th AGM.
3. Subsequent to the completion of voting process at the 27th AGM, the votes cast by the shareholders at the 27th AGM were diligently scrutinized by me. The votes cast at the 27th AGM were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and with the authorizations / proxies lodged with the Company.
4. I am herewith enclosing the details of votes cast through e-voting during Saturday, September 27, 2025 at 09:00 A.M and ends on Monday, September 29, 2025 at 05:00 P.M. and voting held through poll at the 27th AGM on each of the resolutions as **Annexure I.**



5. The poll papers and relevant records relating to electronic voting and Poll at 27th AGM were sealed and handed over to the Company Secretary authorized by the Board for safekeeping.

Thanking You,

Yours faithfully

**For P S Rao & Associates
Company Secretaries**

Place: Hyderabad

Date: 30.09.2025



Jineshwar Kumar Sankhala
Company Secretary
C.P No: 18365
UDIN: A021697G001411118

Annexure-I

Item No. 1

To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors' and Auditors' thereon.

i. Voted in favor of the resolution

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
5	44998000	100

ii. Voted against the resolution

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
-	-	-

iii. Invalid Votes :

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
-	-	-



Item No. 2

To appoint a Director in place of Mr. Brijmohan Venkata Mandala, Director (DIN: 00295323), who retires by rotation and being eligible offers himself for reappointment.

Voted in favor of the resolution

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
5	44998000	100

i. Voted against the resolution

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
-	-	-

ii. Invalid Votes :

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
-	-	-



Item No. 3

To Approve Material Related Party Transactions of the Company:

i. Voted in favor of the resolution

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
5	44998000	100

ii. Voted against the resolution

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
-	-	-

iii. Invalid Votes :

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
-	-	-



Item No. 4

Appointment of Secretarial Auditors:

i. Voted in favor of the resolution

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
5	44998000	100

ii. Voted against the resolution

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
-	-	-

iii. Invalid Votes :

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
-	-	-

