

SOLANA BIOFUELS LIMITED

known as (Formerly known as Southern Online Bio Technologies Limited)



Date: August 14, 2025

To
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Ref: Scrip code: 532669

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors of the Company held on Thursday, August 14, 2025, commenced at 5:00 P.M and concluded at 5.50 P.M.

The Board inter-alia considered and approved the following:

1. The unaudited standalone financial results of the Company for the First quarter ended June 30, 2025. **(enclosed herewith)**
2. Took note of the Limited Review Report issued by M/s. Darapaneni & Co., Chartered Accountants, Statutory Auditors of the Company on the unaudited standalone financial results for the First quarter ended June 30, 2025. **(enclosed herewith)**
3. The Directors Report for the financial year ended 31st March, 2025.
4. Resolved to hold the 27th Annual General Meeting (AGM) of the Company on Tuesday, 30th September, 2025.
5. Approved the Notice of the 27th Annual General Meeting (AGM) of the Company, inter alia, along with the E-voting schedule in connection with the AGM and other related matters.
6. Recommended the appointment of M/s. P S Rao & Associates (Peer Review No.: 6678/2025) as the Company's Secretarial auditor for a five-year term, on the recommendation of the Audit Committee, to the shareholders for their approval at the ensuing Annual General Meeting.

CIN: L72900TG1998PLC030463

Registered Office: A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004. Telangana, India.

Phones: +91-40-23241999, +91-40-44341999, Fax: +91-40-23241444, email: cs@sol.net.in, website: www.sol.net.in Unit- I : Survey No. 6 & 7, Samsthan Narayanapur (V&M), Yadadri Bhuvanagiri Dist.,508 253 Telangana, Ph.: +91 8681 287575 Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh, India.

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The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 for the appointment of M/s. P S Rao & Associates as the Secretarial Auditors of the Company, are enclosed as 'Annexure - A'.

You are requested to take the same on your record.

Thanking you

**For Solana Biofuels Limited
(Formerly known as Southern Online Bio Technologies Limited)**

**Dr Devaiah Pagidipati
Chairman and Managing Director
DIN: 05147621**

Encl: A/a.

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Appointment of M/s. P.S Rao & Associates Practicing Company Secretaries as Secretarial Auditors of the Company of the Company.

S. No.	Particulars	Description
1	Name of the Auditor	M/s. P.S Rao & Associates
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Secretarial Auditors of the Company for a term of 5 years form the Financial Year 2025-26 to 2029-30.
3	Date of Appointment /re-appointment/ Cessation (as applicable) & term of appointment/ re-appointment;	August 14, 2024 & Term of appointment is Five (5) years from FY 2025-26 to FY 2029-30.
4	Brief Profile	<p>M/s P. S. Rao & Associates, a Practicing Company Secretary Firm has been established by its founder partner Mr. P. S. Rao, B.Com., ACS., in the year 1994.</p> <p>The firm, since then, is actively engaged in rendering secretarial, legal and other consultancy services to various Listed and Unlisted companies. Over this period of 30 years, the firm with Quality professionals both qualified as well as semi qualified, has developed adequate experience and expertise in dealing with Company Law, SEBI, Stock Exchange and FEMA matters. The Firm also excels in dealing mergers, acquisitions / takeovers, demergers, restructurings in compliance with the provisions of Company Law, Income Tax and SEBI Regulations.</p> <p>The firm specializes in rendering multi-faceted services in the corporate field which comprises of secretarial, legal, and general consultancy, and capital market services to various companies and business houses both on turnkey as well as retainership basis.</p>
5	Disclosure of relationships between directors	NA

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Un - Audited Financial Results for The Quarter Ended June 30th, 2025 –

Rs. Lakhs

Particulars	Quarter Ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations				
Sale of goods/Income from operations	2,939.68	2,467.31	4,644.98	14,741.67
Other operating revenues				
Total revenue from operations	2,939.68	2,467.31	4,644.98	14,741.67
II Other income	7.98	6.90	15.64	47.20
III Total income (I+II)	2,947.66	2,474.21	4,660.62	14,788.87
IV Expenses				
a) Cost of materials consumed	1,855.45	2,473.54	3,577.39	14,068.30
b) Purchases of stock- in-trade			-	
c) Changes in inventories of finished goods and work in progress	1,137.47	(393.52)	719.22	(609.28)
d) Employee benefits expenses	98.50	96.70	68.44	347.48
e) Finance costs	69.69	33.57	73.76	233.22
f) Depreciation and amortisation expense	92.74	93.05	93.58	376.90
g) Other expenses	94.90	90.44	181.89	547.79
Total expenses	3,348.75	2,393.78	4,714.27	14,964.41
V Profit/(loss) before Exceptional Item and tax (III-IV)	(401.09)	80.43	(53.65)	(175.54)
Exceptional Item (Net of Taxes)				
VI Profit/(loss) before Tax	(401.09)	80.43	(53.65)	(175.54)
VII Tax expenses:				
a) Current tax				
b) Deferred tax charge/(credit)	-	-	(13.50)	(64.42)
Total Tax Expense	-	-	(13.50)	(64.42)
VIII Net Profit for the period (V-VI)	(401.09)	80.43	(40.15)	(111.12)
IX Other comprehensive income (net of tax)				
a) (i) Items that will not be reclassified to profit or loss Remeasurements of the net defined benefit plans	0	(0.19)	-	(1.53)
b) Income tax relating to these items that will not be reclassified subsequently to profit or loss			-	
Other comprehensive income/(loss) (net of tax)	-	(0.19)	-	(1.53)
X Total comprehensive income/(loss) (VII+VIII)	(401.09)	80.24	(40.15)	(112.65)
XI Paid-up Equity Share Capital (face value ₹ 10 each)	4,500.00	4,500.00	4,500.00	4,500.00
XII Other Equity	(1,241.22)	(840.13)	(767.62)	(840.13)
XIII Net Worth	3,258.78	3,659.87	3,732.38	3,659.87
XVII Paid-up debt Capital			-	
XVIII Earnings per share (face value ₹ 10 each)				
a) Basic (₹)	(0.89)	0.18	(0.09)	(0.25)
b) Diluted (₹)	(0.89)	0.18	(0.09)	(0.25)

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Notes:

1. The above Financial results have been reviewed by the audit committee, approved by the Board of Directors in its meeting held Aug 14th, 2025 and reviewed by the Statutory auditors of the Company.
2. The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
3. Previous period's figure has been re-grouped/re-arranged wherever required in conformity with current period's presentation.

For Solana Biofuels Limited

(Formerly Known as Southern Online Biotechnologies Limited)

Dr. Devaiah Pagidipati
Chairman & Managing Director
DIN: 05147621

Date: 14-08-2025
Place: Hyderabad

CIN: L72900TG1998PLC030463

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Un Audited Segmental Information for The Quarter / Year Ended June 30th, 2025 –

Rs. Lakhs

Particulars	Quarter Ended			Year Ended
	30th June' 25	31 Mar'25	30th Jun' 24	31 Mar'25
Segment Value of Sales and Services				
Internet Services	19.55	22.10	21.93	89.70
Revenue from Sale of Biofuels	2,928.11	2,452.11	4,623.05	14,699.17
Revenue From Operations	2,947.66	2,474.21	4,644.98	14,788.87
Segment Results (EBITDA)				
Internet Services	(7.29)	(10.35)	(13.48)	(39.13)
Bio Diesel	(239.35)	170.20	127.17	426.51
Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion	(246.64)	159.85	113.69	387.38
Segment Results (EBIT)				
Internet Services	(7.95)	(8.40)	(15.29)	(42.49)
Bio Diesel	(331.43)	115.50	19.76	52.97
Total Segment Profit before Interest and Tax and Exceptional item	(339.38)	107.10	4.47	10.48
(i) Finance Costs	69.69	33.57	73.76	233.22
(ii) Interest and other Income	7.98	6.90	15.64	47.20
Profit Before Exceptional Item and Tax Exceptional Item (Net of Taxes)	(401.09)	80.43	(53.65)	(175.54)
(iii) Exceptional Items (Net)				
Profit Before Tax	(401.09)	80.43	(53.65)	(175.54)
(i) Current Tax				
(ii) Deferred Tax	-	-	(13.50)	(64.42)
Profit After Tax	(401.09)	80.43	(40.15)	(111.12)

Other Information

Particulars	Quarter Ended			Year Ended
	30th June' 25	31 Mar'25	30th Jun' 24	31 Mar'25
Segmental Assets				
Internet Services	91.76	94.21	114.89	94.21
Bio Diesel	20,840.97	21,349.63	18,900.54	21,349.63
Total	20,932.73	21,443.84	19,015.43	21,443.84
Segmental Liabilities				
Internet Services	91.76	94.21	114.89	94.21
Bio Diesel	20,840.97	21,349.63	18,900.54	21,349.63
Total	20,932.73	21,443.84	19,015.43	21,443.84

For Solana Biofuels Limited

(Formerly Known as Southern Online Biotechnologies Limited)

Dr. Devaiah Pagidipati
Chairman & Managing Director
DIN: 05147621

Date: 14-05-2025
Place: Hyderabad

CIN: L72900TG1998PLC030463

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LIMITED REVIEW REPORT

Limited Review Report on Unaudited Quarterly Financial Results Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of M/s Solana Biofuels Limited, (Formerly Known as Southern Online Bio Technologies Limited)

We have reviewed the accompanying statement of unaudited standalone financial results of M/s Solana Biofuels Limited, (Formerly Known as Southern Online Bio Technologies Limited), for the Quarter ended 30th June 2025 and year to date results for the period 01st April 2025 to 30th June 2025, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including relevant circulars issued by the SEBI from time to time .

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





DARAPANENI & Co.,
CHARTERED ACCOUNTANTS

Continuation Sheet...

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

Date: 14/08/2025

For Darapaneni & Co.,
Chartered Accountants
FRN:000685S

Sree Rama Chandra Murthy



Sree Rama Chandra Murthy Ch
Partner

M.no.233010

UDIN: 25233010BMIAOY2289