

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH , 2008

(Rs in Lakhs)

S.No	Particulars	FOR THE QUARTER ENDED		FOR THE YEAR ENDED	
		31.03.2008	31.03.2007	31.03.2008	31.03.2007
1	Net Sales / Income from Operations	955.51	204.24	2,232.71	687.04
2	Other Income	5.24	-	5.24	-
3	TOTAL INCOME (1+ 2)	960.75	204.24	2,237.95	687.04
4	Expenditure				
	a) Increase/decrease in stock in trade and work in process	(28.57)	-	(203.00)	-
	b) Consumption of Raw Material	472.87	-	1,076.26	-
	c) Employees Cost	35.08	17.40	104.68	57.51
	d) Stores and Spares Consumed.	47.76	-	59.71	-
	e) Power and Fuel	26.32	1.37	70.18	6.51
	f) Other Expenditure.	170.47	119.56	630.58	457.55
	g) TOTAL	723.93	138.33	1,738.41	521.57
5	Operating Profit (EBDIT) (3-4g)	236.82	65.91	499.54	165.47
6	Interest	41.47	7.49	109.36	11.01
7	Depreciation	64.84	37.67	218.68	113.81
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (5-(6+7+8))	130.51	20.75	171.50	40.65
10	Provision for Taxation				
	- Income Tax	7.43	10.98	19.43	10.98
	- Deferred Tax	65.28	(1.86)	65.28	(1.86)
	- Fringe Benefit Tax	1.08	1.23	2.83	1.23
11	Net Profit from ordinary activities after tax (9-10)	56.72	10.40	83.96	30.30
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Prior period Expenses	14.19	-	14.19	-
14	Net Profit (+) / Loss (-) for the period (11-12)	42.53	10.40	69.77	30.30
15	Paid up equity Share Capital	3135.83	2281.73	3135.83	2281.73
16	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	2342.14	140.41
17	Earning Per Share (EPS)	0.14	0.05	0.22	0.13
	a) Basic and diluted EPS before Extraordinary items (not to be annualised)				
	b) Basis and diluted EPS after Extraordinary items (not to be annualised)				
18	Public shareholding				
	- Number of Shares	25,339,336	18,008,225	25,339,336	18,008,225
	- Percentage of share holdings.	80.81	78.92	80.81	78.92

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Ph : 0091-40-23241999 (7 Lines) Fax : 0091-40-23241444, Website : www.sol.net.in, e-mail : info@sol.net.in

Factory : Samsthan Narayanpur (V & M), Naigonda Dist., A.P., Ph : 08681-287898, Fax : 08681-287575

Factory : Plot No. 45/A, AP-SEZ, Atchutapuram, Visakhapatnam, (A.P.)

Segment Revenues, Results and Capital Employed

(Rs in Lakhs)

S.No	Particulars	FOR THE QUARTER ENDED		FOR THE YEAR ENDED	
		31.03.2008	31.03.2007	31.03.2008	31.03.2007
1	Segment Revenue:				
	a) ISP Business	216.71	204.24	825.97	687.04
	b) Bio Diesel Business	738.80	-	1,406.74	-
	TOTAL	955.51	204.24	2,232.71	687.04
	Less: Inter Segment Revenue				
	a) ISP Business	-	-	-	-
	b) Bio Diesel Business	-	-	-	-
	TOTAL	-	-	-	-
	NET SALES / INCOME FROM OPERATIONS	955.51	204.24	2232.71	687.04
	2	Segment Results:			
Profit/Loss before tax and Interest					
a) ISP Business		43.28	28.25	94.88	51.67
b) Bio Diesel Business		128.69	-	185.99	-
TOTAL		171.97	28.25	280.87	51.67
	LESS: INTEREST	41.47	7.49	109.36	11.01
	TOTAL PROFIT BEFORE TAX	130.50	20.76	171.51	40.65
3	Capital Employed				
	a) ISP Business	876.30	827.33	876.30	827.33
	b) Bio Diesel Business	5712.96	2183.43	5712.96	2183.43
	TOTAL	6589.26	3010.76	6589.26	3010.76

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 30.06.2008.
- No complaints were received from investors during the quarter and there were no complaints outstanding at the beginning or at the end of the quarter.
- Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- The Company has got order for supply of biodiesel to 12 depots of APSRTC and is supplying accordingly.
- The Company has commenced the implementation of the Biodiesel unit of 250 TPD in SEZ of APIIC at Vizag.
- Out of the total capital employed for biodiesel business, Rs.2783.96 lacs has been utilized for the Biodiesel unit at Samsthan Narayanpur, Nalgonda Dist, A.P and remaining capital of Rs.2929.00 lacs has been deployed for the implementation of new Biodiesel plant at Vizag, A.P.
- In the third quarter the Company has raised Rs.1570.80 lacs on allotment of 28,00,000 convertible warrants and 49,56,000 equity shares at a price of Rs.30/- (including a premium of Rs.20/-) per equity share to Promoters and investors.
- In the fourth quarter the Company has raised Rs.1137.96 lacs on allotment of 26,50,000 convertible warrants and 24,00,000 equity shares at a price of Rs.42.70/- (including a premium of Rs.32.70/-) per equity share to Promoters and investors.
- In the fourth quarter the Company has raised Rs.319.95 lacs on conversion of 11,85,000 convertible warrants by promoters out of 28,00,000 convertible warrants allotted to them in the third quarter.

For Southern Online Bio Technologies Limited


 N. Satish Kumar
 Managing Director

 Place: Hyderabad
 Date: 30.06.2008

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