

## SOUTHERN ONLINE SERVICES LIMITED

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2003

Rs in Lakhs

S.No	Particulars	FOR THE QUARTER ENDED		FOR THE YEAR ENDED	
		31.03.2003 ( Audited )	31.03.2002 ( Audited )	31.03.2003 ( Audited )	31.03.2002 ( Audited )
1	Net Sales / Income from Operations	<b>119.82</b>	47.50	<b>306.57</b>	306.47
2	Other Income	<b>0.13</b>	2.64	<b>0.53</b>	2.57
3	Total Expenditure				
	a) Staff Cost	<b>11.59</b>	13.49	<b>33.32</b>	48.77
	b) Other Expenditure	<b>70.70</b>	53.88	<b>176.66</b>	162.65
4	Interest	<b>4.80</b>	2.94	<b>17.06</b>	15.60
5	Depreciation	<b>16.01</b>	23.74	<b>75.49</b>	75.45
6	Profit(+) / Loss(-) before tax (1+2-3-4-5)	<b>16.85</b>	<b>(43.91)</b>	<b>4.57</b>	6.57
7	Provision for Taxation	-	6.50	<b>0.35</b>	0.60
8	Net Profit(+) / Loss(-) ( 6-7 )	<b>16.85</b>	<b>(50.41)</b>	<b>4.22</b>	5.97
9	Paid-up Equity share Capital ( 53,60,300 Equity Shares of Rs.10/- each)	<b>536.03</b>	536.03	<b>536.03</b>	536.03
10	Reserves excluding revaluation reserves				
11	Basic and diluted EPS for the period for the year to date and for the previous year	<b>0.31</b>	-0.94	<b>0.08</b>	0.11
12	Aggregate of Non Promoters Shareholding:				
	A) Number of Shares	<b>3,572,910</b>	3,582,910	<b>3,572,910</b>	3,582,910
	B) Percentage of Shareholding.	<b>66.65</b>	66.84	<b>66.65</b>	66.84

Note : The above Audited Financial Results were approved in the Board Meeting held on  
on 30th June, 2003.

Place: Hyderabad  
Date : 30.06.2003.

**For Southern Online Services Limited**

**K.Radha Krishna**  
Director Finance